

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 30 September 2014

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2013 RM'000	CURRENT YEAR TO DATE 30/09/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2013 RM'000
Revenue	78,594	76,389	230,172	214,408
Cost of sales	(28,411)	(26,874)	(78,592)	(74,573)
Gross profit	50,183	49,515	151,580	139,835
Other income	9,932	299,318	42,919	317,688
Other expenses	(32,911)	(88,281)	(106,567)	(139,588)
Operating profit	27,204	260,552	87,932	317,935
Finance costs	(21,259)	(27,228)	(76,607)	(81,516)
Share of profit of associates	25,903	10,998	92,773	67,684
Profit before tax	31,848	244,322	104,098	304,103
Income tax and zakat	(6,530)	(6,536)	(17,996)	(18,833)
Profit from continuing operations	25,318	237,786	86,102	285,270
Discontinued Operation				
Loss from discontinued operation, net of tax	-	(8,049)	-	(7,491)
Profit for the period	25,318	229,737	86,102	277,779
Profit/(loss) attributable to owners of the parent:				
- Continuing operations	24,531	233,076	83,867	278,867
- Discontinued operation	-	(4,133)	-	(4,690)
	24,531	228,943	83,867	274,177
- Non-controlling interests	787	794	2,235	3,602
	25,318	229,737	86,102	277,779
Earnings per share attributable to owners of the parent:				
Basic EPS (sen)				
- continuing operations	4.9	46.7	16.8	55.9
- discontinued operation	-	(0.8)	-	(0.9)
Diluted EPS (sen)				
- continuing operations	4.9	46.7	16.8	55.9
- discontinued operation	-	(0.8)	-	(0.9)
Basic EPS (sen)	4.9	45.9	16.8	54.9
Diluted EPS (sen)	4.9	45.9	16.8	54.9

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 September 2014

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 30/09/2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2013 RM'000	CURRENT YEAR TO DATE 30/09/2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2013 RM'000
Profit for the period	25,318	229,737	86,102	277,779
Other comprehensive income (net of tax):-				
Gain in fair value of available-for-sale financial assets	-	12,540	-	12,540
Transfer to income statement upon disposal	-	(759)	-	(759)
Share of other comprehensive income of associates	(33)	-	(33)	1,545
Other comprehensive income from continuing operations	(33)	11,781	(33)	13,326
Other comprehensive income from discontinued operation	-	(52)	-	164
	(33)	11,729	(33)	13,490
Total comprehensive income for the period	25,285	241,466	86,069	291,269
Attributable to owners of the parent:				
- Continuing operations	24,498	244,557	83,834	292,249
- Discontinued operation	-	(3,801)	-	(4,618)
	24,498	240,756	83,834	287,631
- Non-controlling interests	787	710	2,235	3,638
	25,285	241,466	86,069	291,269

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Financial Position
As at 30 September 2014

	30-Sep-14	Audited
	RM'000	31-Dec-13
		RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	141,624	190,617
Investment properties	6,594	6,658
Investments in associates	868,133	778,112
Club membership	733	733
Concession rights	272,106	284,664
Intangible assets	31,346	32,788
Goodwill on consolidation	119,235	119,235
Long term receivables	-	4,850
Concession receivable	184,521	189,684
	<u>1,624,292</u>	<u>1,607,341</u>
Current assets		
Inventories	1,267	1,606
Receivables	957,832	891,271
Tax recoverable	352	2,390
Cash and bank balances	165,955	213,030
	<u>1,125,406</u>	<u>1,108,297</u>
Assets of disposal group classified as held for sale	42,781	6,452
TOTAL ASSETS	<u>2,792,479</u>	<u>2,722,090</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	499,004	499,004
Share premium	39,088	39,088
Other reserves	110,080	110,080
Retained earnings	510,444	446,570
Shareholders' equity	<u>1,158,616</u>	<u>1,094,742</u>
Non-controlling interests	<u>22,786</u>	<u>21,031</u>
TOTAL EQUITY	<u>1,181,402</u>	<u>1,115,773</u>
Non-current liabilities		
Borrowings (interest bearing)	674,887	661,707
Government grant	12,145	2,502
Provision for concession liability	173,845	173,809
Accrued lease rental	162,708	152,031
Deferred membership income	981	1,351
Deferred tax	124,770	128,286
	<u>1,149,336</u>	<u>1,119,686</u>
Current liabilities		
Payables	103,205	77,720
Borrowings (interest bearing)		
- bank overdraft	-	-
- others	344,186	408,448
Taxation	14,350	463
	<u>461,741</u>	<u>486,631</u>
TOTAL LIABILITIES	<u>1,611,077</u>	<u>1,606,317</u>
TOTAL EQUITY AND LIABILITIES	<u>2,792,479</u>	<u>2,722,090</u>
Net assets per ordinary share attributable to owners of the parent (RM)	2.32	2.19

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the period ended 30 September 2014

	Attributable to Owners of the Parent													
	Equity attributable to owners of the parent					Non Distributable							Distributable	
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000
At 1 January 2014	1,115,773	1,094,742	499,004	39,088	110,080	-	-	102,080	-	8,000	-	-	446,570	21,031
Total comprehensive income	86,069	83,834	-	-	-	-	-	-	-	-	-	-	83,834	2,235
Transactions with owners:														
Dividend for the financial year ended 31 December 2013	(9,980)	(9,980)	-	-	-	-	-	-	-	-	-	-	(9,980)	-
Dividend for the financial year ending 31 December 2014	(9,980)	(9,980)	-	-	-	-	-	-	-	-	-	-	(9,980)	-
Dividends of subsidiaries	(480)	-	-	-	-	-	-	-	-	-	-	-	-	(480)
	(20,440)	(19,960)	-	-	-	-	-	-	-	-	-	-	(19,960)	(480)
At 30 September 2014	1,181,402	1,158,616	499,004	39,088	110,080	-	-	102,080	-	8,000	-	-	510,444	22,786
At 1 January 2013	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209
Total comprehensive income	291,269	287,631	-	-	13,454	-	-	-	1,516	-	11,938	-	274,177	3,638
Transactions with owners:														
Grant of equity-settled share options to employees	256	256	-	-	256	-	-	-	-	-	-	256	-	-
Exercise of employee share option	24,132	24,132	22,048	2,084	-	-	-	-	-	-	-	-	-	-
Effect of disposal of an associate company	(1,545)	(1,545)	-	-	(1,545)	-	-	-	(1,619)	-	74	-	-	-
Effect of disposal of subsidiaries company	(356,689)	(234,838)	-	-	(53,246)	(30,243)	2,867	(25,287)	-	-	(229)	(354)	(181,592)	(121,851)
Dividend for the financial year ended 31 December 2012	(7,470)	(7,470)	-	-	-	-	-	-	-	-	-	-	(7,470)	-
Dividend for the financial year ended 31 December 2013	(107,030)	(107,030)	-	-	-	-	-	-	-	-	-	-	(107,030)	-
	(448,346)	(326,495)	22,048	2,084	(54,535)	(30,243)	2,867	(25,287)	(1,619)	-	(155)	(98)	(296,092)	(121,851)
At 30 September 2013	1,119,445	1,098,449	499,004	36,312	126,452	-	-	102,080	-	8,000	12,485	3,887	436,681	20,996

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 September 2014

	9 months ended 30-Sep-14 RM'000	9 months ended 30-Sep-13 RM'000
Cash Flows From Operating Activities		
Profit before tax and zakat		
- continuing operations	104,098	304,103
- discontinued operation	-	(7,471)
Adjustment for non-cash items	(76,438)	(28,123)
Adjustment for non-operating items	60,135	83,312
Operating profit before working capital changes	87,795	351,821
(Increase)/decrease in working capital:		
Net change in current assets	(50,858)	613,595
Net change in current liabilities	58,904	(842,004)
Cash generated from operating activities	95,841	123,412
Tax and zakat paid, net of refunds received	(5,586)	(6,686)
Net cash generated from operating activities	90,255	116,726
Cash Flows From Investing Activities		
Dividends received	6,000	6,000
Interest received	3,281	1,196
Purchase of property, plant and equipment	(1,163)	(1,574)
Proceeds from disposal of property, plant and equipment	135	-
Proceeds from disposal of subsidiaries	-	202,402
Proceeds from disposal of an associate company	19,000	34,017
Investment in an associate company	(3,000)	(4,062)
Net cash generated from investing activities	24,253	237,979
Cash Flows From Financing Activities		
Issuance of shares	-	24,132
Dividend paid	(19,960)	(14,687)
Interest paid	(76,607)	(83,145)
Drawdown of borrowings	10,000	1,230
Repayment of borrowings	(75,016)	(23,524)
Net cash used in financing activities	(161,583)	(95,994)
Net decrease in cash and cash equivalents	(47,075)	258,711
Cash and cash equivalents at 1 January	213,030	27,026
Cash and cash equivalents at 30 September	<u>165,955</u>	<u>285,737</u>
Cash and cash equivalents included in the statement cash flows comprise:		
	As at 30-Sep-14	As at 30-Sep-13
Cash and bank balances	19,342	23,169
Deposits	146,613	262,568
Bank overdrafts	-	-
	<u>165,955</u>	<u>285,737</u>

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